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May 6, 2019

Honorable Cecilia G. Morris
Chief United States Bankruptcy Court Judge
Southern District of New York
355 Main Street
Poughkeepsie, New York 12601

Re: Michael Hall
Bankruptcy Case No: 19-35034

Our office represents BSI Financial Services (“Secured Creditor”) in this matter. Pursuant to the creditor loss mitigation affidavit filed by Secured Creditor on March 15, 2019, in the above referenced matter, please let this letter serve as a status report and summary of what has transpired between the parties.

On April 29, 2019 our office received financials from the debtor to enable the Secured Creditor to verify the income presented in the debtor’s schedules. Once the income is verified by the Secured Creditor, a modification offer will be formally issued. The terms of the current streamline modification are as follows:

- Total unpaid principal balance (UPB) of \$348,750
- Rate 7.25%
- Term 480 months
- Approximate monthly principal and interest (P&I) of \$2231
- Approximate monthly taxes and insurance (T&I) of \$500

Please feel free to contact our office should you have additional questions.

Sincerely,

/s/ Jonathan Schwalb, Esq.
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